GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND – Finance Department – Sri P.Satyanarayana, Assistant Secretary to Government (Retd.) – Refund of Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

* *

FINANCE (OP.I) DEPARTMENT

G.O.RT.No. 1556 **Dated: 05-06-2020**

Read the following:-

1. G.O.Ms.No.323, Finance (Accts.II) Department, dated12.11.1984.
2. G.O.Ms.No.293, Fin. & Plg. (FW:Accts.II) Department, dt.8.10.1984.
3. G.O.Ms.No.312, Fin. & Plg. (FW:Accts.II) Department, dt.6.11.1984.
4. G.O.Ms.No.910, Fin. & Plg. (FW:Admn.II) Department, dt.28.10.2002.
5. G.O.Ms.No.973, Finance (Admn.II) Department, dt.11.12.2002.
6. Cir.Memo.No.1671/20/A2/2001, Fin. (Admn.II) Dept., dt.11.12.2002.
7. G.O.Ms.No.148, Finance (Admn.II) Department, dated 06.06.2012.
8. G.O.Ms.No.19, Finance (Admn.III) Department, dated13.02.2019.
9. G.O.Ms.No.2, Finance (Admn.II) Department, dated 01.01.2020.
10. Application of Sri P.Satyanarayana, Asst. Secretary to Govt.(Retd.), Finance Department, Dated. 20.01.2020.

******

O R D E R:

In pursuance of the orders issued in G.Os and Memos 1st to 9th read above, sanction is hereby accorded for payment of **Rs.42,069/- (Rupees Forty Two Thousand and Sixty-Nine only)** towards saving fund and interest thereon under Group Insurance Scheme to Sri P.Satyanarayana, Assistant Secretary to Government (Retd.), Finance Department and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.30/- (Rupees Thirty only) per month from November, 1994 to 31st October, 1998, Rs.60/- (Rupees Sixty only) per month from 1st November, 1998 to 31st October, 2010 and Rs.120/-(Rupees one hundred and twenty only) per month from 1st November, 2010 to 31st August, 2019. Calculation sheet is enclosed to this order.

2. The details of the employee is as follows as per the reference 4th read above:

Name of the employee and designation	Sri P.Satyanarayana, Assistant Secretary to Government (Retd.), Finance Department
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. November, 1994 to 31st October 1998 @ Rs.30/- p.m.
Change of higher group	w.e.f. November, 1998 to 31st October, 2010 @ Rs.60/-p.m. w.e.f. November, 2010 to 31st August, 2019 @ Rs.120/-p.m.
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	**Rs. 42,069/-**

(P.T.O.)

Head of Account for the payment of savings fund / insurance fund / interest separately	**For Savings fund** M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H.(01) - A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund **For Interest** M.H. 8011 – Insurance and Pension Funds M.H. 107 - A.P., State Govt., Employees S.H.(01) - Group Insurance Scheme 003 - Interest from Government

3. The Finance (Claims) Department are requested to draw and credit the amount to Sri P.Satyanarayana, Assistant Secretary to Government (Retd.), Finance Department through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SHAMSHER SINGH RAWAT
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri P.Satyanarayana, Assistant Secretary to Government (Retd.), Finance Dept.
Copy to:
The Finance (Claims) Department.
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi, Amaravathi.
The Principal Accountant General (A&E), A.P., & T.S., Hyderabad.
The Director of Insurance, A.P. Ibrahimpatnam, Vijayawada.
SF/SC's. ***(C.No.1116906)***

//FORWARDED::BY ORDER//

SECTION OFFICER

ANNEXURE

Statement showing the E.G.I.S. Fund in respect of Sri P. Satyanarayana, Assistant Secretary to Government, Finance Department, A.P. Secretariat, Amaravathi at Velagapudi, Guntur District, whose contribution commenced from 11/1994 @ Rs.30/- p.m. and retired from service on attaining at the age of superannuation on 31.08.2019 A.N.

******

A) Employee Subscription Particulars:-

1) 01-11-1994 to 31-10-1998 ... Rs. 30/- P.M., "C" Group

2) 01-11-1998 to 31-10-2010 ... Rs. 60/- P.M. "B" Group

3) 01-11-2010 to 31.08.2019 ... Rs.120/- P.M. "A" Groups

B)	Employee retires in August, 2019 service particulars	Calculation of total benefits under GIS Savings	No. of Units	Rs.
	1) From 11/1994 to 08/2019 @ Rs.30/- P.M. (2) units – Group."C"	**Two units from 11/1994 and upto 08/2019 =10,826-47 X 2**	2	Rs. 21,652.94
	2) From 11/1998 to 10/2010 @ Rs.60/-P.M. (4) units – Group."B" (4-2=2)	**Two extra units from 11/1998 and upto 08/2019 =6,962-82 X 2**	2	Rs. 13,925.64
	3) From 11/2010 to 08/2019 @ Rs.120/-P.M. (8) units – Group."A" (8-4=4)	**Four extra units from 11/2010 and upto 08/2019 =1,622.61 X 4**	4	Rs. 6,490.44
	Total number of units and Net GIS Benefit to the Employee		8	Rs. 42,069.02
	Rupees Forty Two Thousand and Sixty Nine only			**Rs.42,069/-**

SECTION OFFICER